

## **AGENDA ITEM SUMMARY**

### **AGENDA ITEM**

Distribution of Community College Funds  
Coordinating Board for Higher Education  
October 14, 2004

### **DESCRIPTION**

The process for making state aid payments to the community colleges in FY 2005 will be monthly. All FY 2005 state aid appropriations are subject to a three percent governor's reserve.

The payment schedule for July through September 2004 state aid distributions is summarized below. There have been no Maintenance and Repair disbursements to date in FY 2005.

State Aid (excluding M&R) – GR portion	\$ 20,106,669
State Aid – lottery portion	1,435,632
Workforce Preparation – GR portion	3,628,149
Workforce Preparation – lottery portion	323,097
Out-of-District Programs	285,177
Technical Education	4,958,715
Workforce Preparation for TANF Recipients	398,691
Maintenance and Repair	<u>0</u>
TOTAL	\$ 31,136,130

A payment for capital appropriations, pursuant to House Bill 20 (previously House Bill 16), was made in the amount of \$154,589 to St. Louis Community College.

In addition, pursuant to the request of the MCCA Presidents and Chancellors Council, DHE will distribute state aid funds to community colleges in accordance with their Funding Formula Recommendation (which was approved by CBHE on June 10, 2004), beginning with the January 2005 payments.

The total distribution of state higher education funds to community colleges during this period is \$31,290,719.

### **STATUTORY REFERENCE**

Section 163.191, RSMo

Coordinating Board for Higher Education  
October 14, 2004

**RECOMMENDED ACTION**

This is an information item only.

**ATTACHMENT(S)**

None